

S.Y BII (LGBI)

JKXADA

TIME : 2 Hrs.

MARKS : 60

Q.1 Define contract of Bailment. Explain rights and duties of a Bailor ? [15]

OR

Q.1 a) Distingwish between Bill of Exchange & Promissory Note. [7]

b) Write a note on Dishonour of cheque. [8]

Q.2 Explain functions of Reserve Bank of India? [15]

OR

Q.2 What is the business permitted & prohibited for banking companies in the Banking Regulation Act, 1949. [15]

Q.3 What is a charge ? What are the provisions of the law relating to charge given under Indian Companies Act, 1956. [15]

OR

Q.3 Define contract of explain essentials of a valid contract. [15]

Q.4 What is licensing of insurance agents ? Why it is required ? [15]

OR

Q.4 Explain various functions & power of Insurance Regulatory & Development Authority. [15]



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